

**Otsuka Electronics Announces Personnel Changes**

Otsuka Electronics Co., Ltd. (Head office: Hirakata-shi, Osaka, Japan; President and Representative Director: Makoto Okawauchi), a subsidiary of Otsuka Holdings Co., Ltd. (Head office: Chiyoda-ku, Tokyo, Japan; President and Representative Director, CEO: Tatsuo Higuchi), announced the changes of representative directors. The change was ratified at a meeting of its Board of Directors in June.

Name	Kuniaki Natsume
New Position	President and Representative Director, Otsuka Electronics Co., Ltd.
Previous Position	Director, Otsuka Electronics Co., Ltd Executive Vice President, Head of Corporate Planning and Finance & Accounting, Otsuka Holdings Co., Ltd.
Effective Date	July 1, 2019

Name	Makoto Okawauchi
New Position	Vice President and Representative Director, Otsuka Electronics Co., Ltd.
Previous Position	President and Representative Director, Otsuka Electronics Co., Ltd.
Effective Date	July 1, 2019